SOCIAL ENTREPRENEURSHIP MSB 4182

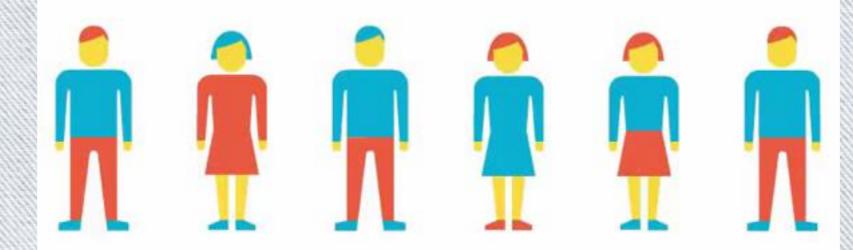
COMPILED BY SADHISH PRABHU.S



INTRODUCTION Social Entrepreneurship



WELCOME TO SOCIAL ENTREPRENEURSHIP









OBJECTIVE OF THE COURSE

Able to understand the field of social entrepreneurship and Social problems

Able to describe and understand the traits of social entrepreneurs.

To recognize the social business opportunities





OBJECTIVE OF THE COURSE

To synthesize the resource mobilization ways for social entrepreneurship

To understand the social entrepreneurship models

To recognize the impact of social entrepreneurship on societies



	ANNEXURE - IV	
MSC 4181	SOCIAL ENTREPRENEURSHIP	LTPC
		<u>30</u> 03
MODULE I INTRODUCTION TO SOCIAL ENTREPRENEURSHIP		07

Introduction - Emergence and Development of Social Entrepreneurship. Social Problems in India: An Overview. Social Development: The Indian Scenario. Emergence of Social Entrepreneurs and Sustainable Solutions to Social Problem. Characteristics and Context of Social Entrepreneurship . The Role of Social Entrepreneurship in Societies & Economies.

MODULE II SOCIAL ENTREPRENEURSHIP: DRIVERS AND CHALLENGES 07

The Drivers of Social Entrepreneurship. Elements of the Social Entrepreneurial Personality. Challenges of financial constraints. Challenge to attract and cultivate talented workers. Challenge of evaluation of social entrepreneur impact. Challenge of scaling and its impact. Cases

MODULE III SOCIAL ENTREPRENEURSHIP: OPPORTUNITY RECOGNITION

Opportunity Recognition and Planning Process. Opportunities for Social Entrepreneurs. The Nature of Social Entrepreneurial Opportunities. Social Problems into Opportunities. Idea development and conceptualization of social problem. Cases

MODULE IV RESOURCE MOBILIZATION FOR SOCIAL VENTURE

Resources at Initial Stage. Social Network as a role of Social Capital. Team and Collective Efforts. Need and Determination of Important Resources. Resource of Knowledge, Skills and Abilities. overview of venture capital and angel investment. Cases

MODULE V BUSINESS MODELS AND BUSINESS PLAN FOR SOCIAL ENTERPRISES 08

Design Principles of Social Entrepreneurship Business Models _ Evaluation of the Root Cause of a Societal Problem. Developing business plan for social ventures. Developing an investor presentation. Feasibility study and report. How to start a business - Procedures for registration of small scale industry

MODULE VI THE IMPACT OF SOCIAL ENTREPRENEURSHIP ON SOCIETIES AND CASES

Static Impact of Social Entrepreneurship. Impact of Charitable NGOs vs. Social Entrepreneurship, Impact of For-Profit Companies vs. Social Entrepreneurship. Social entrepreneurship report preparation by students.

Case Study of Social Entrepreneurs

Total Hours: 45

07

80

REFERENCES:

- 1. "Social Entrepreneurship : New models of sustainable social change" . Alex Nicholls, Oxford University Press 2006
- 2. The Process of social value creation : A multiple case study on Social Entrepreneurship in India , Archana Singh Springer 2016
- 3. "Social Entrepreneurship and social business" Christine K Volkmann, Springer Gabler 2012
- 4. "Social Entrepreneurship" Manuel London , Routlege, 2010

SYLLABUS

Out come:

The students can able to

- prior to commitment.





 Conceptualize social entrepreneurship in terms of a theoretical framework between changing social values and institutions

Think and communicate about social values

 \checkmark Learn about practical models of social change to launch, lead, manage, and evaluate a social venture

✓ Analyze funding needs and sources for the social venture

Experience the ideas can be critically and collaboratively examined

MODULE 1

Introduction to social Entrepreneurship



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SECTION 1

4

5

6





3 SOCIAL PROBLEM IN INDIA



THE INDIAN SCENARIO

EMERGENCE OF SOCIAL ENTREPRENEURS

SOLUTION TO SOCIAL PROBLEMS

O 1 NTRODUCTION



A

Changemaker



TO THINK ...

DO THEY HAVE GRAND IDEAS AND CAN DO THE Impossible?

WHY ARE THEY ABLE TO DO SUCCESSFULLY WHAT WE FIND DIFFICULT OR EVEN IMPOSSIBLE TO DO? WHAT ARE THE REASONS?

ARE SOCIAL ENTREPRENEURS REALLY EXTRAORDINARY INDIVIDUALS?

ARE THEY BORN LEADERS OR, THEY ARE NORMAL INDIVIDUALS LIKE US? WHAT IS THE PROCESS OF CREATING SOCIAL VALUE AND SOLVING SOCIAL PROBLEMS?

WHAT REALLY MAKES THEM KEEP ON GOING?



6

WHATINFLUENCEDANDMOTIVATEDTHEM?HOWTHEY ARE DOING IT?

5

WHAT ARE THE CHALLENGES IN THIS PROCESS?

DURING...



Ashoka pioneered the term 'social entrepreneurship'



ASHOKA

"Social entrepreneurs are not content just to give a fish or teach how to fish. They will not rest until they have revolutionized the fishing industry."

> — Ashoka CEO & Founder Bill Drayton



SOCIAL ENTREPRENEURSHIP

- Social entrepreneurship is considered as a response to market failure and state failure, or both, in meeting social needs...
- Aims at systematic solutions to problems in the society, bring about social change and create social value
- \checkmark This is to bridge the increasing gap of the demand for social and environmental needs and the corresponding supply of resources.





ROLE OF CHANGE AGENTS

- Adopting a mission to create and sustain social value (not just private) value),
- Recognizing and relentlessly pursuing new opportunities to serve that mission,
- Engaging in a process of continuous innovation, adaptation and learning, Acting boldly without being limited by resources currently in hand, and \checkmark Exhibiting a heightened sense of accountability to the constituencies
- served and for the outcomes created





GENERAL SOCIAL PROBLEM





INADEQUATE EDUCATION & HEALTHCARE SYSTEMS

ENVIRONMENTAL THREATS











HIGH CRIME RATES

TWO CONSTITUENT ELEMENTS OF SE



PRIMARY STRATEGIC FOCUS ON SOCIAL IMPACT



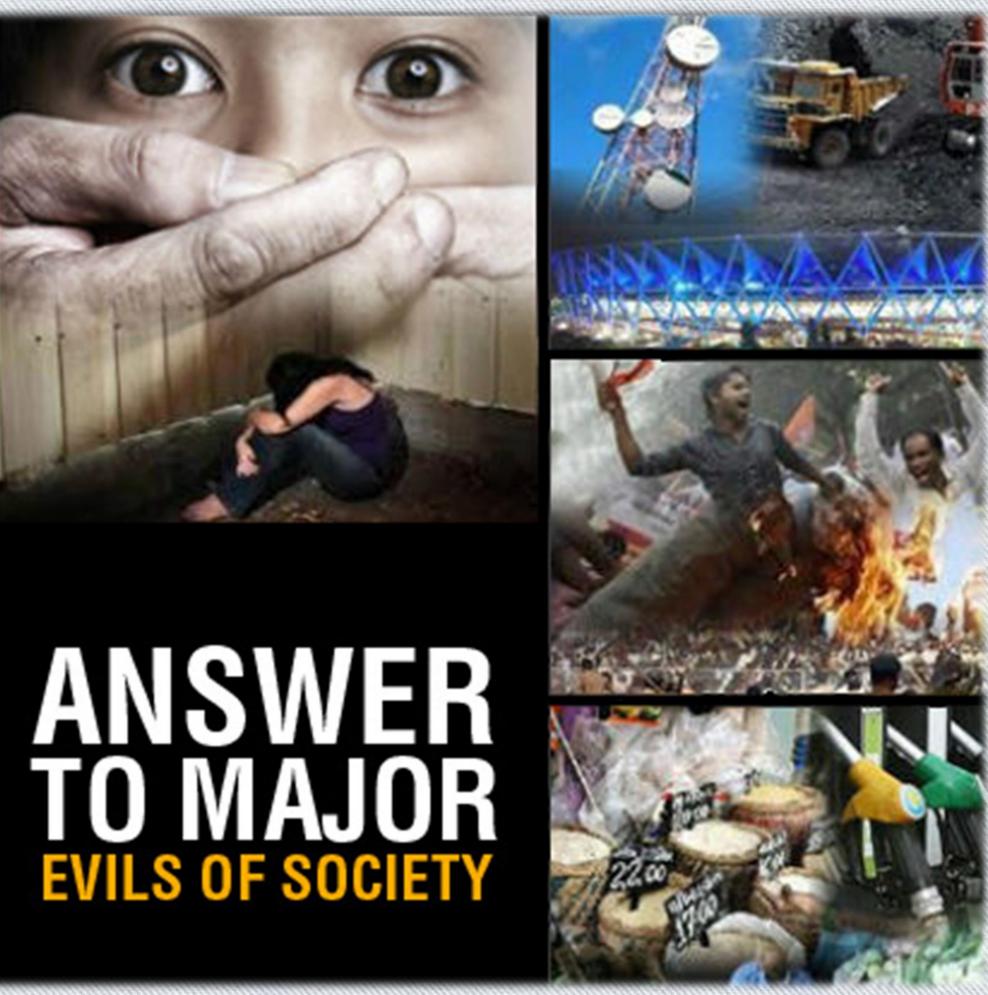




INNOVATIVE APPROACH

SOCIAL PROBLEM IN / INDIA





CURRENT POPULATION OF INDIA

AS ON 15TH AUGUST 2017

POPULATION

1,349,680,913 (1.34 BILLION) **Total population of India**

945 FEMALES PER 1,000 MALES Sex Ratio





652,705,689 (65.2 CRORE) **Female Population**

696,975,223 (69.6 CRORE) Male Population

OVERVIEW OF INDIA

MEDIUM HUMAN DEVELOPMENT CATEGORY



HDI measures social and economic development of nations in terms of health, education and living standard indicators.





RANKS 131 AMONG 187 **COUNTRIES IN THE WORLD ON** THE HUMAN DEVELOPMENT INDEX (HDI)

DEVELOPMENTAL ISSUES AND PROBLEMS











Livelihood. - refers to a living which is adequate for the satisfaction of basic needs, and secure against anticipated shocks and stresses

POVERTY

HEALTH CARE

EDUCATION

WATER

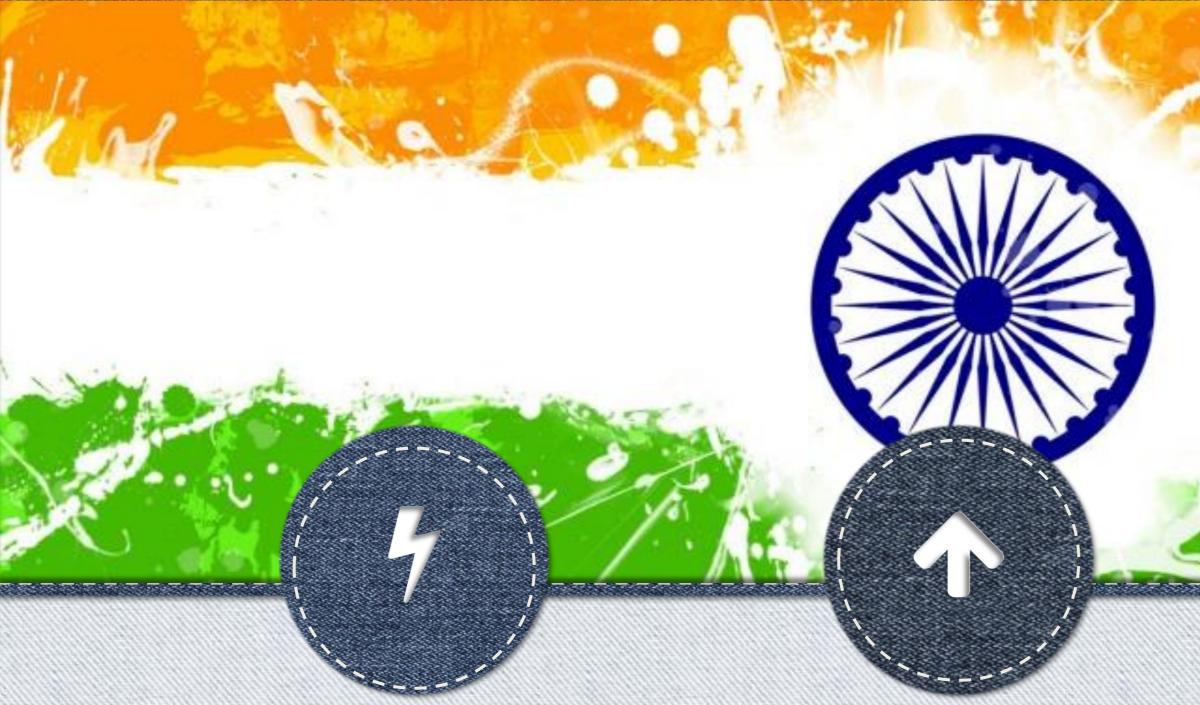




SUSTAINABLE LIVELIHOOD

B DEVELOPMENT: THE NDIAN SCENARIO





HUMAN INDIVIDUAL IMPROVEMENT ECONOMIC GROWTH

The development process needs to continuously strive for broad-based improvement in the standard of living and quality of life of the people, through an inclusive development strategy that focuses on both income and non-income dimensions.

SOCIAL PROGRESS

CONTRIBUTION TO THE DEVELOPMENT

3 SECTORS

GOVERNMENT SECTORS

The problem

Heavy budgetary deficits shortage of and its managerial resources

PRIVATE SECTORS

The problem

Public-private partnership [PPP] contributed towards the process of uneven development.





The Problem

Failed at making а substantial impact on the lives of the people they were expected to benefit.

ENERGENCE OF SOCIAL, ENTREPRENEUR



EMERGENCE OF SOCIAL ENTREPRENEUR

THE BASIC

03

SOCIAL ENTERPRISES

02

Orga

SOCIAL ENTREPRENEURIAL VENTURES' (SEVS).

Combine social mission and entrepreneurial skills.

ENTREPRENEURS

01

Use innovative approaches to provide sustainable solutions to social problems, thereby creating value for the beneficiaries.



Organizations to solve social problems

CATEGORIES <u>OF SOCIAL ENTERPRISES</u>

NON-PROFIT CHARITABLE SOCIAL ENTERPRISES ight
angle

Dependent on external funding such as charity, grants and subsidies from the government

NON-PROFIT CHARITABLE SOCIAL ENTERPRIS

Sustainable with combined income of donations, subsidies and its own earned income, or selfsufficient social enterprise of not-for-profit sector, or hybrid social enterprise.



FOR-PROFIT SOCIAL ENTERPRISES

Registered as private companies, but with the primary mission of solving social problem, creating social value and bringing about social change

THREE IMPORTANT INTERLINKED SECTORS

SOME EXAMPLE....

HEALTH

Dr. Devi Shetty (Narayana Hrudayalaya Pvt. Ltd., Bengaluru)

Its mission drives social value creation through providing affordable quality health care services to all segments of the society.

EDUCATION

Geeta Ramanujam (Kathalaya, Bengaluru) To sustain it founder, has created 'Academy of Storytelling', a for-profit social enterprise.



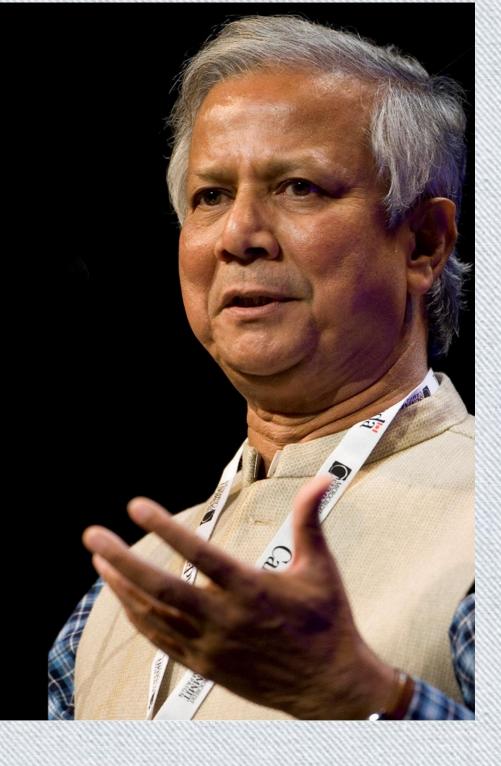
LIVELIHOOD

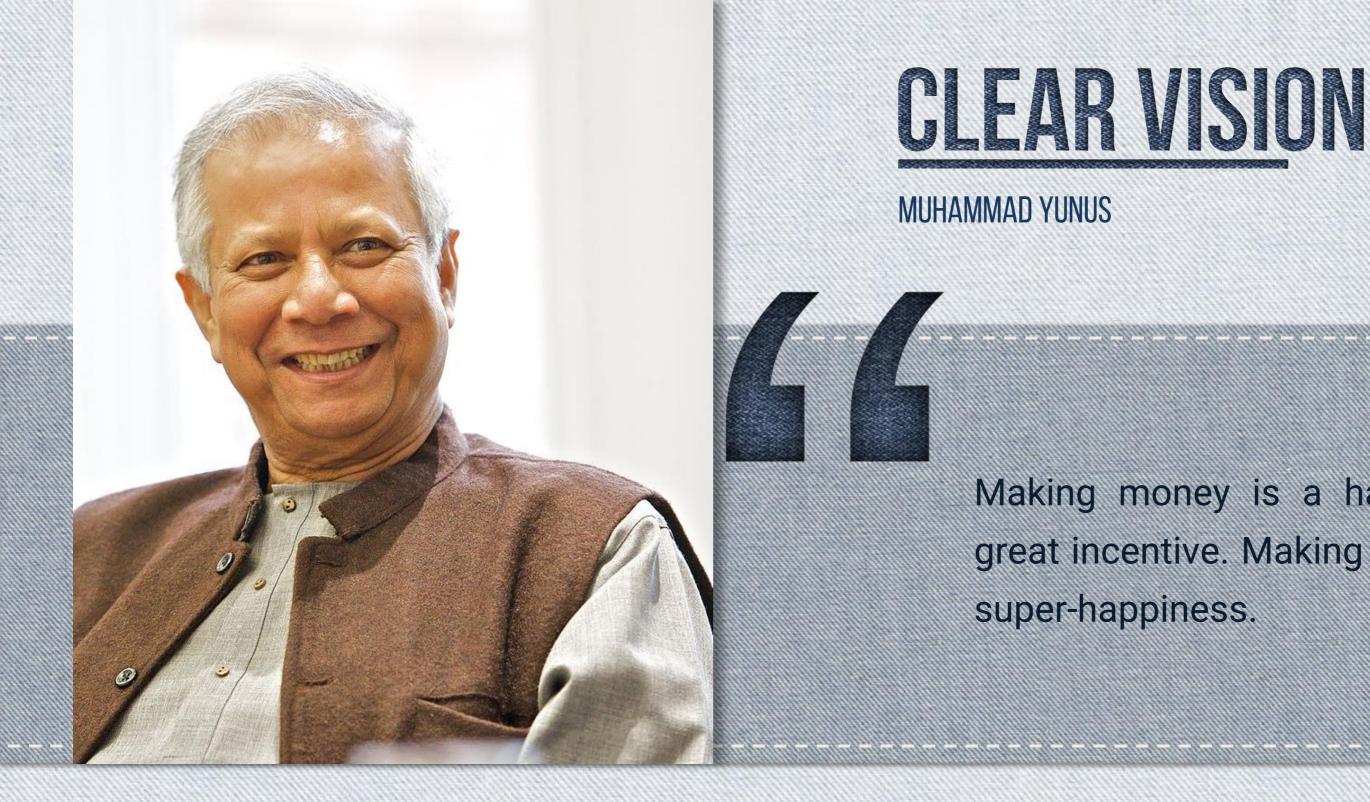
Irfan Alam (Sammaan Foundation, Patna)

It either reinvests surplus income into the business to enhance the service or invests it in the wider community

5 THE ROLE OF SOCIAL ENTREPRENEURSHIP

MUHAMMAD YUNUS Nobel Peace Prize Recipient Grameen America Founder





A social entrepreneur, banker, economist, and civil society leader who was awarded the Nobel Peace Prize for founding the Grameen Bank and pioneering the concepts of microcredit and microfinance





Making money is a happiness. And that's a great incentive. Making other people happy is a

CASE STUDY ON GRAMEEN BANK

- According to analysts, Grameen Bank was successful because of its unique working model. Analyze the working model of Grameen Bank and discuss how it differs from the traditional commercial banking model?
- > Many analysts criticized Grameen Bank for its style of functioning. Analyze the drawbacks of the Grameen Bank model.
- > Microfinance has tremendous potential as an instrument for poverty reduction . Comment upon the statement.
- > Do you suggest that the Grameen Bank model for poverty alleviation be emulated in other developing countries? Explain with reasons.





SOCIAL ENTREPRENEURSHIP

- In 2009 Google search for "social entrepreneurship" resulted in over 1 million hits, six years later, in 2012, it results in about 4 million.
- There are both supply and demand side catalysts that contribute to this increasing importance of social entrepreneurship





IMPORTANCE OF SOCIAL ENTREPRENEURSHIP



SUPPLY

- ✓ Increase in per capita wealth
- ✓ Better education levels
- ✓ Improved communication



DEMAND

- ✓ Rising crises in environment and health
- ✓ Rising economic inequality
- ✓ Institutionalization of professional NGOs
- ✓ Inefficiencies in public service delivery

ESSENTIAL ELEMENTS OF THE SOCIAL ENTREPRENEURSHIP FRAMEWORK



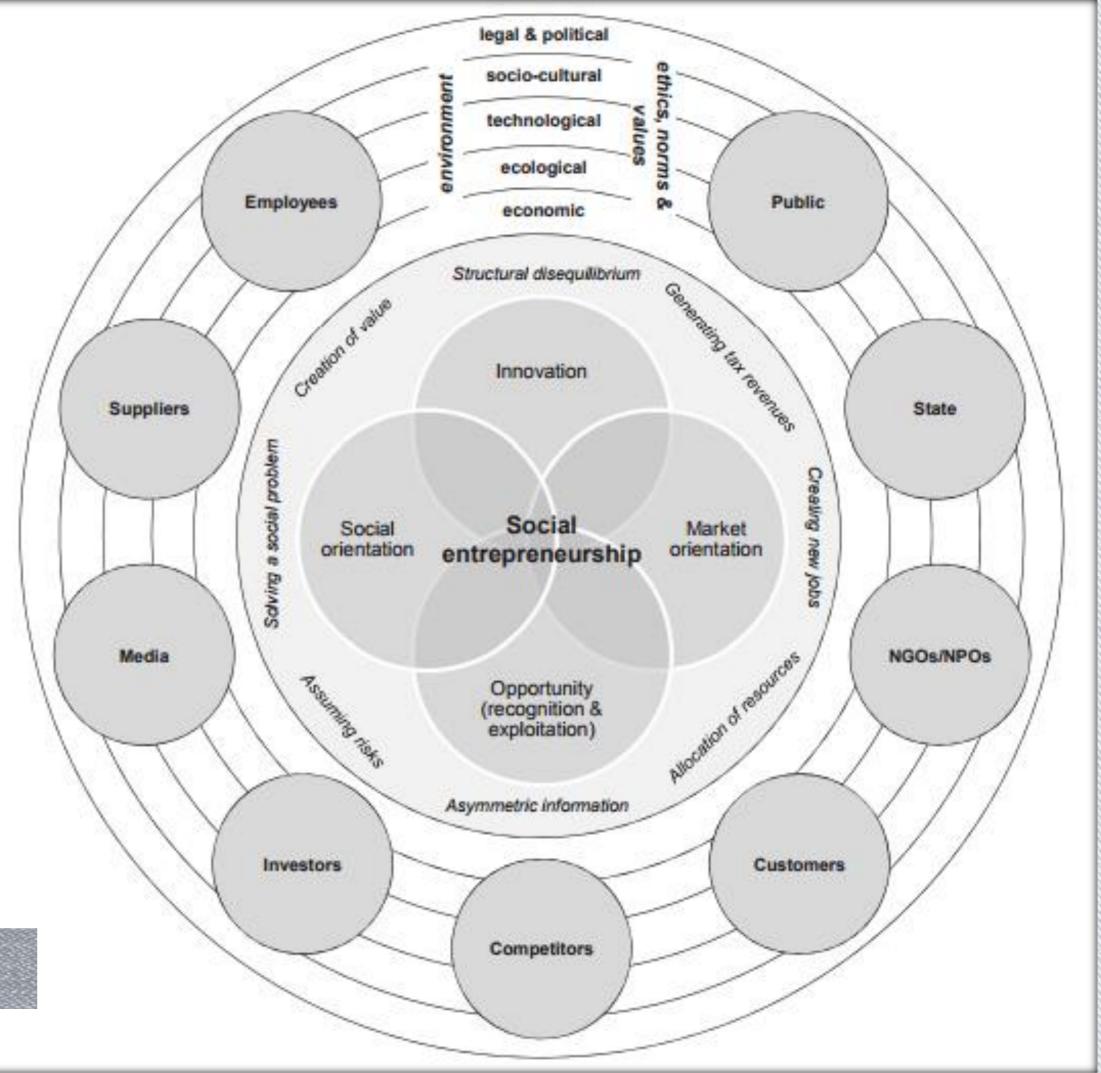




CULTURE

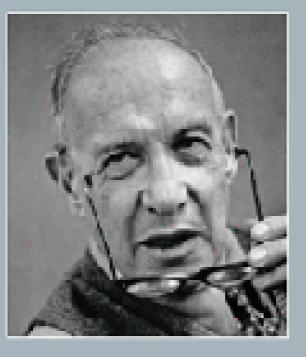
STAKEHOLDERS

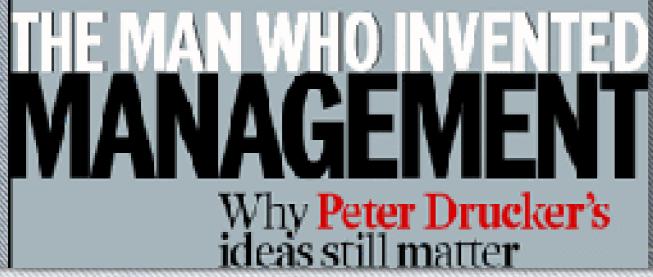
SOCIAL ENTREPRENEURIAL ECOSYSTEM











In an entrepreneurial society individuals face a tremendous challenge, a challenge they need to exploit as an opportunity: the need to continuous learning and relearning

Social entrepreneurship means acting within markets to help a societal cause.



BRAINSTORM

Lesson 1- What is an Entrepreneur?

 Define entrepreneur successful employee

entrepreneur franchise

- Learn what characteristics make an entrepreneur
- Compare the differences between a boss and an
- **Lesson 2- The Path to Entrepreneurship** Investigate various ways to becoming an entrepreneur Identify the costs and benefits of becoming an
- Compare and contrast the risks and benefits of starting a business, buying a business, or purchasing a

THANK YOU FOR LISTENING! **ANY QUESTIONS?**

